



**MINUTES OF THE ANNUAL GENERAL MEETING**  
 March 26, 2026, at the Training Hall, 3F NWTF Bldg. 1

**PROOF OF ATTENDANCE OF FOUNDATION MEMBERS:**

1. Roberto G. Abello	Absent (with Proxy)
2. Syrel Z. Aplao	In person
3. Myrna L. Desabelle	In person
4. Irma Madonna G. Echaus	In person
5. Suzzette D. Gaston	In person
6. Wilhelmina R. Gonzales	In person
7. Corazon A. Henares	In person
8. Ma. Agnes T. Jalandoni	In person
9. Francis Joseph J. Jalandoni	In person
10. Janet S. Jalbuena	In person
11. Ma. Florencia T. Logroño	Absent
12. Elmira P. Maglasang	In person
13. Gilbert Stephan S. Maramba	In person
14. Maria Regina B. Martin	In person
15. Maria Teresa L. Montelibano	In person
16. Raymond Patrick S. Serios	In person

Also present: Ma. Jacinta M. Alba

**AGENDA**

1. Opening Prayer
2. Certification of Proof of Notice & Determination of Quorum
3. Reading and Approval of the March 28, 2025, Annual General Meeting Minutes
4. Report of the Chairperson
5. Treasurer’s Report of the 2025 Audited Financial Statements
6. Ratification of the Board Resolutions & Management Decisions in 2025
7. Approval of the Proposed Amendments to the Articles of Incorporation and By-Laws
8. Election of Trustees for 2026
9. Appointment of Auditors and Legal Counsel for 2026
10. Results of the 2026 Elections
11. Adjournment

**THE MINUTES**

**1. CALL TO ORDER**

The Chairperson of the Board, CA Henares, called the meeting to order at 1:30 pm and presided over the meeting.

**2. CERTIFICATION OF NOTICE AND QUORUM**

The Corporate Secretary, MJPM Alba, certified that the Notice of Annual Meeting was sent to all Foundation members on February 19, 2026. She also confirmed the presence of 14 Foundation members in person, declaring a quorum.

**3. APPROVAL OF THE MINUTES OF THE 2025 MEETING**

After a short review of the Minutes of March 28, 2025, Annual General Meeting, it was approved as presented.

**4. REPORT OF THE CHAIRPERSON**

Chairperson CA Henares made her annual report on the performance of the Foundation for 2025.

**5. TREASURER’S PRESENTATION OF THE AUDITED FINANCIAL STATEMENTS**

Corporate Treasurer, ML Desabelle, presented the 2025 Audited Financial Statements that were approved by the Board on March 26, 2026, to the General Membership.

**6. RATIFICATION OF THE BOARD RESOLUTIONS AND DECISIONS OF THE BOARD AND MANAGEMENT FROM JANUARY 1 TO DECEMBER 31, 2025**

Corporate Secretary MJPM Alba presented the list of 2025 board-approved resolutions, and they were duly ratified by the general membership.

**7. APPROVAL OF THE PROPOSED AMENDMENTS TO THE ARTICLES OF INCORPORATION AND BY-LAWS**

Corporate Secretary MJPM Alba presented the proposed amendments to the Articles of Incorporation and By-Laws, which were duly approved as presented.

**8. ELECTION OF TRUSTEES FOR 2026**

Following the election procedure spelled out in the Governance Manual, the election was done by secret balloting.

**9. APPOINTMENT OF EXTERNAL AUDITORS AND LEGAL COUNSEL**

The General Membership approved to retain the KPMG as External Auditors and Torres and Sy Law Office as Legal Counsel of the Foundation.

**10. RESULTS OF THE 2026 ELECTIONS**

Corporate Secretary MJPM Alba announced the result of elections for the two vacant positions who will serve for a three-year term from 2026-2029. She also presented the names and remaining terms of the other five Trustees.

	<b>NAME</b>	<b>TERM OF OFFICE</b>
1	Echus, IG	3 years
2	Martin, RB	2026-2029
3	Gaston, SD	2 years
4	Henares, CA	2026-2028
5	Desabelle, ML	
6	Jalbuena, JS	1 year
7	Maglasang, EP	2026-2027

**11. ADJOURNMENT**

With no other matters raised, and after a motion was duly made and seconded, the meeting

Prepared by:



MA. JACINTA PRESENTACION M. ALBA  
Corporate Secretary  
adjourned at 2:30 pm.

Attested by:



CORAZON A. HENARES  
Chairperson