

MINUTES OF THE ANNUAL GENERAL MEETING
March 23, 2023, at the Training Hall, 3F NWTF Bldg. 1

PROOF OF ATTENDANCE OF FOUNDATION MEMBERS:

1. Maria Teresa L. Montelibano	In person
2. Myrna L. Desabelle	In person
3. Janet Jalbuena	In person
4. Irma Madonna G. Echaus	In person
5. Wilhelmina R. Gonzales	Absent with proxy
6. Corazon A. Henares	In person
7. Suzzette D. Gaston	In person
8. Elmira P. Maglasang	In person
9. Ma. Florencia T. Logrono	In person
10. Maria Regina B. Martin	In person
11. Syrel Z. Aplao	In person
12. Raymond Patrick S. Serios	In person
13. Gilbert Stephan S. Maramba	In person
14. Ma. Agnes T. Jalandoni	In person
15. Francis Joseph Jalandoni	Absent
16. Roberto G. Abello	in person
17. Anne Marie G. Jison	In person

Also present: Ma. Jacinta M. Alba

AGENDA

1. Opening Prayer
2. Certification of Proof of Notice & Determination of Quorum
3. Reading and Approval of the March 24, 2022, Annual General Meeting Minutes
4. Report of the Chairperson
5. Treasurer's Report of the 2022 Audited Financial Statements
6. Ratification of the Board Resolutions & Management Decisions in 2022
7. Election of Trustees for 2023
8. Appointment of Auditors and Legal Counsel for 2023
9. Results of the 2023 Elections
10. Adjournment

THE MINUTES

1. CALL TO ORDER

The Chairperson of the Board, JS Jalbuena, called the meeting to order at 2:00 pm and presided over the meeting.

2. CERTIFICATION OF NOTICE AND QUORUM

The Corporate Secretary, MJPM Alba, certified that the Notice of Annual Meeting was sent to all Foundation members on February 28, 2023. She also confirmed the presence of 15 Foundation members in person, one absent with proxy and one absent, declaring a quorum.

3. APPROVAL OF THE MINUTES OF THE 2022 MEETING

After a short review of the Minutes of March 24, 2022, Annual General Meeting, it was approved as presented.

4. REPORT OF THE CHAIRPERSON

Chairperson JS Jalbuena made her annual report on the performance of the Foundation for 2022.

5. TREASURER'S PRESENTATION OF THE AUDITED FINANCIAL STATEMENTS

Corporate Treasurer, ML Desabelle, presented the 2022 Audited Financial Statements that were approved by the Board on March 21, 2023, to the General Membership.

6. RATIFICATION OF THE BOARD RESOLUTIONS AND DECISIONS OF THE BOARD AND MANAGEMENT FROM JANUARY 1 TO DECEMBER 31, 2022

Corporate Secretary MJPM Alba presented the list of 2022 board-approved resolutions and they were duly ratified by the general membership.

7. ELECTION OF TRUSTEES FOR 2023

Following the election procedure spelled out in the Governance Manual, the election was done by secret balloting using the surveymonkey.com platform. Links were sent to the all members who were present at the venue.

8. APPOINTMENT OF EXTERNAL AUDITORS AND LEGAL COUNSEL

The General Membership approved to retain the KPMG as External Auditors and Torres and Sy Law Office as Legal Counsel of the Foundation.

9. RESULT OF THE 2022 ELECTIONS

Corporate Secretary MJPM Alba announced the result of elections for the two vacant positions who will serve for a three-year term from 2023-2026. She also presented the names and remaining terms of the other five Trustees.

RANK	NAME	TERM OF OFFICE	YEARS COVERED
1	Echaus, Irma Madonna	Re-elected for 3 Years	2023 – 2026
2	Jison, Anne Marie		2023 – 2026
3	Gaston, Suzette	2 Years remaining	2023 – 2025
4	Desabelle, Myrna		2023 – 2025
5	Henares, Corazon		2023 – 2025
6	Jalbuena, Janet	1 Year remaining	2023 – 2024
7	Maglasang, Elmira		2023 – 2024

10. ADJOURNMENT

Before the meeting adjourned, Chairperson JS Jalbuena thanked the Foundation members for their active participation.

With no other matters raised, and after a motion was duly made and seconded, the meeting adjourned at 3:30 pm.

Prepared by:


MA. JACINTA PRESENTACION M. ALBA
Corporate Secretary

Attested by:


JANET S. JALBUENA
Chairperson